

Annual Applicant Public Benefits and Ongoing Compliance Self-Certification “Self-Certification”

ACKNOWLEDGMENT: The California Debt Limit Allocation Committee (“CDLAC” or “Committee”) does not expect to hold an Applicant (Issuer) responsible for conditions they are not aware of; only for the Applicant to confirm their understanding of the status of the project/program based upon their own post-issuance compliance procedures. CDLAC will not review the Applicant’s procedures, and in good faith, will assume that the Applicant has in-place procedures they judge to adequately satisfy their post-issuance responsibilities as defined under the Internal Revenue Code and CDLAC Regulations. An Applicant is free to request project information from the Project Sponsor and rely on that information if they believe it satisfies their own compliance procedures and responsibilities. That information can then serve as the basis for the Applicant’s response to the questions within this certification.

INSTRUCTIONS: Per the CDLAC Regulations, all Projects/Programs within an existing bond regulatory period and/or CDLAC compliance period shall be monitored for compliance with the terms and conditions of the Committee Resolution by the Applicant (Issuer). Mortgage Credit Certificate Single Family Housing Programs with outstanding authority shall be monitored for the same requirements. The Applicant shall complete and submit the Annual Applicant Public Benefits and On-going Compliance Self Certification provided on the CDLAC website; certifying whether or not the Project/Program meets the terms and conditions of the Committee Resolution. The self-certification must be submitted by the Applicant to CDLAC no later than March 1 of each year (or at such other time as defined in the CDLAC Regulations or requested by the Committee). **This form will not be accepted if it has been altered in anyway other than to answer the questions provided.**

ALL APPLICANTS: Applicant/Issuer Certification of Delivery of Public Benefits

Applicant/Issuer Name:

Project Name (N/A for Single Family Housing Programs):

Program Type (QRRP, SFH, EXEMPT, IDB, Etc.):

Application Number (s):

Resolution Number(s):

Property Address (N/A for Single Family Housing Programs):

Project Completion Date (N/A for Single Family Housing Program): *If the depreciable assets and/or project is “under rehabilitation or “under construction”, please note this and then respond to questions 1 and 2.*

SECTION A :

All Applicants Must Complete:

1. To the best of your knowledge, have there been any changes to the ownership entity, principles or property management of the project since the bonds were issued, or since the last

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certification was provided? Please answer “Yes” or “No”. If YES, please explain the change below and attach a request to revise the resolution along with Attachment W-1, the legal status questionnaire (Attachment Y) from the standard application along with an organizational chart of the organizational structure noting all pertinent information regarding the change of ownership. For changes to the property management company, please explain the change, attach a request to revise the resolution (if necessary), and include Attachment X from the standard application.

2. To the best of your knowledge, has there been a change of use for the project?

SECTION B:

QRRP APPLICANTS ONLY: Applicant/Issuer Certification of Ongoing Compliance
(Please attach the project sponsor-completed Certification of Compliance form as provided in the Committee Resolution)

1. To the best of your knowledge, has the project satisfied all of the requirements memorialized in the Exhibit A of the Committee Resolution and bond regulatory agreement (i.e. qualifying project completion, qualifying depreciable asset purchase, qualifying loan originations, the use of public funds, QRRP manager units, QRRP income rent restrictions, QRRP sustainable building methods, etc.; as applicable), and thus achieving all public benefit requirements (excluding QRRP service amenities) as presented to the Committee? *(If there is more than one resolution for this project the most recent resolution will supersede all previous resolutions)*
 - a) As Issuer for the subject project, were you able to confirm to the satisfaction of your current requirements that the defined public benefits were conveyed at the completion of the development of the subject project?

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- b) If the public benefits have been confirmed, what evidence to the satisfaction of your current requirements was received (i.e. invoices, contracts, agreements, rent rolls, on-site audits, etc.)?
 - c) When was the evidence provided to the Issuer, or a site visit completed, to confirm the public benefits?
 - d) ~~Is the project currently in compliance? If all of your compliance requirements were not met, If not, what corrective action was taken to bring the project into compliance? Is the project currently in compliance?~~
 - e) For projects awarded an allocation post 2011, were the Minimum Sustainable Building Standards achieved (within the scope of work completed)? If so, please provide the third party evidence of completion (evidence must be provided within two years of receiving the award of allocation).
2. As captured in Exhibit A of the resolution, the QRRP project has committed to and is currently providing the following service amenities for a minimum of ten years, on a regular and ongoing basis, which are provided free of charge (with the exception of day care services):

Please check the services that apply or write N/A where appropriate. If necessary, please modify the list below to reflect service amenity commitments as captured in the Exhibit A:

_____ After-school Programs

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_____ Educational, health and wellness, or skill building classes

_____ Health and Wellness services and programs (not group classes)

_____ Licensed Childcare provided for a minimum of 20 hours per week (Monday-Friday)

_____ Bona-Fide Service Coordinator/ Social Worker

a) For this reporting period, what evidence (i.e. MOU’s, contracts, schedules, calendars, flyers, sign-up sheets, etc.) was provided to the satisfaction of your current requirements to confirm that the above listed services are being provided and have met the requirements of Exhibit A of the Resolution?

b) Is the project currently in compliance with all service amenity requirements? If all compliance requirements were not met, what corrective action has been taken thus far?

SECTION C:

INDUSTRIAL DEVELOPMENT BOND AND RECOVERY ZONE BOND APPLICANTS ONLY:

Applicant/Issuer Certification of Post-Issuance Compliance (if applicable)

(Note: Once the job creation/retention goals have been achieved, no additional reporting for this section is required by CDLAC in the subsequent annual certifications.)

1. As captured in Exhibit A of the Committee Resolution, the Applicant or Project Sponsor reasonably expects a certain minimum number of new and/or retained jobs associated with the project within two (2) years following the completion of that project:

Please provide the following information:

_____ Number of Existing Jobs Originally Anticipated to be Retained

_____ Number of New Jobs Originally Anticipated to be Created

Is the project complete?

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____ **No. STOP HERE** (no additional reporting on this section is necessary until project completion).

____ **Yes.** Please Complete the Following Information:

- a) What evidence was provided to confirm that the above listed jobs were retained and/or provided and that the project achieved the job creation/retention goals noted in Exhibit A of the Committee Resolution?

- b) Did the evidence received or observed meet your standards for compliance with the applicable job creation/retention goals?

SECTION D:

SINGLE FAMILY HOUSING APPLICANTS ONLY: The Applicant/Issuer is required to report to CDLAC until the authority/bond proceeds have been exhausted.

- 1. To the best of your knowledge, has the program satisfied the requirements memorialized in the Exhibit A of the Committee Resolution? If not, please explain.

- 2. Was the MCC authority/Were the bond proceeds exhausted by the IRS-required deadline? **If “Yes”, no future Compliance Self-Certifications are required for this allocation. If “No”, please explain.**

- 3. If the MCC authority/bond proceeds balance for this allocation award exceeds \$1 million, please provide the balance of the amount remaining along with an explanation of the planned use of the authority/proceeds (i.e. rate of issuance, existing pipeline loans, etc.).

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SECTION E:

QUALIFIED ENERGY CONSERVATION BONDS ONLY: Applicant/Issuer Certification of Post-Issuance Compliance

1. To the best of your knowledge, has the program satisfied the requirements memorialized in the Exhibit A of the Committee Resolution? Check the item that applies below, answer “Yes” or “No”, and provide any necessary third party documentation. If the requirement was not satisfied please explain.

_____ Did the program meet the energy consumption in publicly-owned buildings by 20 percent? Please attach the third party verification showing the improvement was met.

_____ Did the program meet the estimated reduction in energy consumption measured by Kilowatt Hours of Electricity per year? Please attach the third party verification showing the reduction was achieved.

_____ Did the program meet the estimated greenhouse gas emissions measured in MMTCO₂e (million metric tons of CO₂ equivalent)?

_____ Did the program provide the estimated funding of grants and loans anticipated?

Signature of Officer

Date

Printed Name of Officer

Title of Officer

Phone number

Contact Person

Phone number

E-mail Address

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